

RACECOURSE BETTING COMPLIANCE LIMITED

TRANSFER OF LIST POSITION NOT MADE FOR VALUE

(i.e. NO CONSIDERATION OF ANY KIND IS BEING OR HAS BEEN PAID)

This document sets out the terms and conditions which govern the transfer of a list position where there is or was no payment of money nor is there any other consideration of any kind being paid.

The following categories only qualify as a transfer not for value:

- (a) transfers by will or in consequence of intestacy;
- (b) transfers to a trustee in bankruptcy; and
- (c) transfers for which there is no consideration and which are:
 - i) to any person who is connected to the transferor within the meaning of s.839 of the Income and Corporation Taxes Act 1988;
 - ii) on incorporation of a business;
 - iii) in connection with the creation or dissolution of a partnership; or
 - iv) in connection with a corporate restructuring.

The "Transferor" (i.e. person making the transfer) and the "Transferee" (i.e. person to whom it is made) both acknowledge and agree that entry of on-course bookmakers to any racecourse is subject to:

- (a) the Transferee signing and completing a licence with the owner or operator of that racecourse ("Licence").
- (b) the Transferee complying with the Licence;
- (c) the Transferee complying with the applicable racecourse's terms and conditions of entry including Special Conditions E in force from time to time, which are available for reference at every badge box and are posted on the RBC Ltd. website at www.rbc-uk.com and
- (d) the payment of the transfer registration fee.

The Transferee acknowledges and agrees that it has reviewed and agrees to the terms and conditions of the Licence prior to the Transfer of the list position to it and is aware that any list position transferred will be subject to the position allocation provisions set out in the Licence.

Completion of the Licence is subject to the completion of the procedure for contracting out of the security of tenure provisions in the Landlord and Tenant Act 1954 (LTA). The procedure is described below to ensure the Transferee is aware of the time-table for completing the process and signing the Licence. The owner or operator of the racecourse will serve a notice with the standard form reference "LTBT1" on the Transferee stating that sections 24 to 28 of the LTA 1954 will not apply when sending the Licence for signature. The Transferee then needs to acknowledge receipt of form LTBT1, which may be done by either:

(a) making a simple declaration using the standard form with the reference "LTBT2". Note that the Transferee has to **wait at least 14 days after the date that the LTBT1 is received by the Transferee before completing form LTBT2 and signing the Licence** (and therefore being allowed entry to the racecourse); or

(b) if the Transferee does not or cannot wait **at least 14 days** to complete the Licence, the Transferee has to swear a statutory declaration in the standard form with the reference "LTBT3" in front of an independent solicitor or commissioner for oaths instead of a simple declaration (form LTBT2).

By signing this transfer document and effecting the transfer of a list position ("**Transfer**") both the Transferor and Transferee agree that they have no recourse against The Racecourse Association, the owners or operators of any racecourse or RBC Ltd in respect of any loss or damage arising in connection with this Transfer.

A Transfer will not be completed and the owner or operator of the racecourse shall not instruct RBC Ltd to update the relevant bookmakers list to reflect the Transfer until:

- (a) this transfer document has been executed by both the Transferor and the Transferee;
- (b) the Transferee has signed and completed the Licence; and
- (c) the transfer registration fee has been received.

Please complete the details below:

TRANSFEROR Bookmaker Name (as shown on Operating Licence), Operating Licence No. Trading Name, Address	TRANSFEE Bookmaker Name (as shown on Operating Licence), Operating Licence No. Trading Name, Address
Contact Tel. No.	Contact Tel. No.

List Position(s) to be transferred at the Racecourse

Racecourse _____

Code (NH/Flat/AWT) _____

Ring	List Position Number

REASON FOR THE TRANSFER –specify which category (listed above) the Transfer falls within - please give a full explanation of the Transfer.

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The Transferor and Transferee warrant that no consideration of any kind was or is being paid in money or money's worth in respect of the transfer of the list position under this Transfer. The owner or operator of the racecourse shall have the right to disclose details of the Transfer to The Racecourse Association, the owners or operators of racecourses and other bookmakers.

Transfer Registration Fee

The Transferee agrees to pay a transfer registration fee of £40 plus applicable Value Added Tax for the verification and registration of each list position the subject of the Transfer to RBC in accordance with the terms of the relevant Licence.

Declaration of Transferor

I confirm that:-

- (a) I am the holder of the above list position(s) to be transferred;
- (b) I have an extant Licence with the relevant racecourse(s) which shall be terminated following registration of the Transfer; and
- (c) I have undertaken all due diligence in respect of this Transfer and the Licence.

Signature of Transferor _____ Date _____

Declaration of Transferee

I confirm that:-

- (a) I am the person(s) to whom the above list position(s) is/are being transferred and agree to sign, complete and comply with the terms and conditions of the Licence and comply with the racecourse's terms and conditions of entry including Special Conditions E;
- (b) I will pay the transfer registration fee; and
- (c) I have a valid Operating Licence from the Gambling Commission in accordance with Part 5 of the Gambling Act 2005 and am registered with RBC Ltd for an identification card.

Signature of Transferee _____ Date _____

Note: Where a Third party is signing on behalf of either the Transferor or Transferee, this form must be accompanied by a power of attorney, or, if the Transferor has died, a Certified copy of the Grant of Probate or Letters of Administration to the Transferor/s estate.

OFFICE USE	FINANCE USE
Owner Confirmed	Banked
SLX Transfer Date	Cleared
Transferred By	Other